

IN THE CLAIMS:

A complete listing of the claims is set forth below. Please amend the claims as follows:

1. **(Previously Presented)** An electronic marketplace computer system for generating market pricing information for one or more non-fungible target items, the system comprising:

a marketplace server capable of receiving a request from a market participant for market pricing information for the one or more non-fungible target items, the marketplace server comprising:

a pricing engine operable to:

access one or more databases associated with the marketplace server containing:

historical pricing information for one or more reference items;

historical pricing information for the one or more non-fungible target items; and

market pricing information for the one or more reference items;

determine a pricing differential for the one or more non-fungible target items, the pricing differential reflecting the historical pricing information for the one or more non-fungible target items and the one or more reference items;

apply the pricing differential to the market pricing information for the one or more reference items to generate the market pricing information for the one or more non-fungible target items; and

communicate the generated market pricing information for the one or more non-fungible target items to the market participant.

2. **(Previously Presented)** The system of Claim 1, wherein the market pricing information for the one or more reference items comprises a substantially real-time current market price for the one or more reference items.

3. **(Previously Presented)** The system of Claim 1, wherein the one or more reference items is a fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

4. **(Currently Amended)** The system of Claim 1, wherein the one or more reference items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

~~time or cost~~ associated with one or more pieces of equipment used in creating the item; and

cost associated with one or more pieces of equipment used in creating the item;

time associated with one or more persons involved in creating the item; and

~~time or cost~~ associated with one or more persons involved in creating the item.

5. **(Previously Presented)** The system of Claim 1, wherein the pricing engine computes the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target items and one or more historical prices of the one or more reference items; and

as a percentage of the historical price of the one or more reference items.

6. **(Original)** The system of Claim 1, wherein the pricing engine accesses a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

7. **(Currently Amended)** The system of Claim 1, wherein the one or more non-fungible target items are selected from the group consisting of:

a part; ~~part, component, product, or other tangible item;~~

a component;

a product;

a service;

real property; and

a contract. ~~contract or other legal instrument.~~

8. **(Previously Presented)** The system of Claim 1, wherein the one or more non-fungible target items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target items.

9. **(Previously Presented)** The system of Claim 1, wherein the pricing engine provides a bid-ask exchange with respect to a market that includes the one or more non-fungible target items and the one or more reference items.

10. **(Previously Presented)** Software for generating market pricing information for one or more a non-fungible target items, the software being embodied in a computer-readable medium and, when executed using one or more computer systems operable to:

receive a request from a market participant for market pricing information for the one or more non-fungible target items;

access historical pricing information for one or more reference items;

access historical pricing information for the one or more non-fungible target items;

access market pricing information for the one or more reference items;

determine a pricing differential for the one or more non-fungible target items, the pricing differential reflecting stored historical pricing information for the one or more non-fungible target items and the one or more reference items;

apply the pricing differential to the accessed market pricing information for the one or more reference items to generate the market pricing information for the one or more non-fungible target items; and

communicate the generated market pricing information for the one or more non-fungible target items to the market participant.

11. **(Previously Presented)** The software of Claim 10, wherein the market pricing information for the one or more reference items comprises a substantially real-time current market price for the one or more reference items.

12. **(Previously Presented)** The software of Claim 10, wherein the one or more reference items is a fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

13. **(Currently Amended)** The software of Claim 10, wherein the one or more reference items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time ~~or cost~~ associated with one or more pieces of equipment used in creating the item; and

cost associated with one or more pieces of equipment used in creating the item;

time associated with one or more persons involved in creating the item; and

~~time or cost~~ associated with one or more persons involved in creating the item.

14. **(Previously Presented)** The software of Claim 10, operable to compute the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target items and one or more historical prices of the one or more reference items; and

as a percentage of the historical price of the one or more reference items.

15. **(Original)** The software of Claim 10, operable to access a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

16. **(Currently Amended)** The software of Claim 10, wherein the one or more non-fungible target items are selected from the group consisting of:

~~a part; part, component, product, or other tangible item;~~

a component;

a product;

a service;

real property; and

a contract. ~~contract or other legal instrument.~~

17. **(Previously Presented)** The software of Claim 10, wherein the one or more non-fungible target items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target items.

18. **(Previously Presented)** The software of Claim 10, wherein the software provides a bid-ask exchange with respect to a market that includes the one or more non-fungible target items and the one or more reference items.

19. **(Previously Presented)** A system for generating market pricing information for a non-fungible item, comprising:

means for storing:

historical pricing information for at least one reference item;

historical pricing information for at least one non-fungible target item; and
market pricing information for at least the reference item; and

means for determining a pricing differential between the non-fungible target item and the reference item, the pricing differential reflecting the historical pricing information for the non-fungible target and reference items;

means for accessing the market pricing information for the reference item; and

means for applying the pricing differential to the market pricing information for the reference item to generate market pricing information for the non-fungible target item.

20. **(Previously Presented)** A computer-implemented method of generating market pricing information for one or more non-fungible target items, comprising:

receiving a request from a market participant for market pricing information for the one or more non-fungible target items;

accessing historical pricing information for one or more reference items;

accessing historical pricing information for the one or more non-fungible target items;

accessing market pricing information for the one or more reference items;

determining a pricing differential for the one or more non-fungible target items, the pricing differential reflecting stored historical pricing information for the one or more non-fungible target items and the one or more reference items;

applying the pricing differential to the accessed market pricing information for the one or more reference items to generate the market pricing information for the one or more non-fungible target items; and

communicating the generated market pricing information for the one or more non-fungible target items to the market participant.

21. **(Previously Presented)** The method of Claim 20, wherein the market pricing information for the one or more reference items comprises a substantially real-time current market price for the one or more reference items.

22. **(Previously Presented)** The method of Claim 20, wherein the one or more reference items is a fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the one or more non-fungible target items and the one or more reference items.

23. **(Currently Amended)** The method of Claim 20, wherein the one or more reference items is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time ~~or cost~~ associated with one or more pieces of equipment used in creating the item; and

cost associated with one or more pieces of equipment used in creating the item;

time associated with one or more persons involved in creating the item; and

~~time or cost~~ associated with one or more persons involved in creating the item.

24. **(Previously Presented)** The method of Claim 20, wherein the pricing differential is computed in a manner selected from the group consisting of:

as a difference between one or more historical prices of the one or more non-fungible target items and one or more historical prices of the one or more reference items; and

as a percentage of the historical price of the one or more reference items.

25. **(Original)** The method of Claim 20, further comprising accessing a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

26. **(Currently Amended)** The method of Claim 20, wherein the one or more non-fungible target items are selected from the group consisting of:

~~a part; part, component, product, or other tangible item;~~

a component;

a product;

a service;

real property; and

a contract. ~~contract or other legal instrument.~~

27. **(Previously Presented)** The method of Claim 20, wherein the one or more non-fungible target items are made more fungible, with improved liquidity, through generation of the market pricing information for the one or more non-fungible target items.

28. **(Previously Presented)** The method of Claim 20, wherein the method is provides a bid-ask exchange with respect to a market that includes the one or more non-fungible target items and the one or more reference items.